



## MEMORANDUM OF UNDERSTANDING (MoU) Between Shri Davara University, Raipur & Sarovar Portico, Raipur

**Date:** 27/05/2025

This MoU is entered between Shri Davara University, located at Davara Educational Campus, NH 30, New Atal Nagar, Raipur, represented by **Dr. Varun Ganjir (Controller of Examination)** and Sarovar Portico, Raipur represented by **Mr. Naresh Gupta (General Manager)**, collectively referred to as "Parties".

### **Purpose & Objectives:**

- Facilitate student internships, industrial training, job placements, and practical exposure for Hotel Management students.
- Exchange of faculty/staff for academic collaboration.
- Engage students in hotel-based activities and initiatives.
- University to be exclusive partner in supplying skilled candidates to the hotel.
- Promote mutual academic collaboration and innovation.

### **Financials:**

- Each party bears its own costs unless otherwise agreed.
- Future financial arrangements to be defined through separate documents.
- Taxes and compliance responsibilities lie with the respective parties.

### **Coordination:**

- Both Parties will appoint facilitators to coordinate MoU activities, review academic collaborations, and maintain regular communication.

### **Intellectual Property:**

- Joint ownership of intellectual property from collaborative projects.
- Exchange of relevant data and findings.

### **Confidentiality:**

- Confidential information must be protected; disclosures require prior consent.

*Varun Ganjir*  
27/05/25



*Naresh Gupta*  
27/05/25

- Exceptions: public domain, third-party data, independent development, or legal obligations.

**Indemnity:**

- Both Parties agree to indemnify each other against losses due to gross negligence in execution of the MoU.

**Force Majeure:**

- Obligations suspended under unforeseen events (natural disasters, strikes, pandemics, etc.).
- Parties to resume obligations when feasible.

**Legal Provisions:**

- Governed by Indian law.
- Disputes to be resolved amicably or through arbitration in Raipur.
- Jurisdiction lies exclusively with Raipur courts.

**Miscellaneous:**

- MoU valid for 5 years unless terminated with 2-month notice.
- Amendments only by mutual written consent.
- MoU execution in counterparts is permissible.
- Invalid provisions won't affect the enforceability of remaining terms.

**Signatures:**

Representative: *[Signature]*  
27/05/2025  
Shri Davara University



Representative: Sarovar Portico



**Witnesses:**

*[Signature]*  
27/05/2025

*[Signature]*  
27/05/25